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**FOR INFORMATIONAL PURPOSES ONLY. NO  
RELIEF IS BEING REQUESTED FROM THE COURT  
AND NO ACTION IS REQUIRED.**

*Counsel to the Plan Administrator*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 22-10943 (MEW)

(Jointly Administered)

**PLAN ADMINISTRATOR'S SECOND STATUS REPORT TO CREDITORS**

I, Paul R. Hage, in my capacity as the Plan Administrator (the "Plan Administrator") for the *Third Amended Joint Plan of Voyager Digital Holdings, Inc. and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code* [Docket No. 1166-1] (the "Plan")<sup>2</sup> of Voyager Digital

<sup>1</sup> The Wind-Down Debtors in these chapter 11 cases, along with the last four digits of each Wind-Down Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The service address for purposes of these chapter 11 cases is 27777 Franklin, Suite 2500, Southfield, MI 48034.

<sup>2</sup> Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the Plan.

Holdings, Inc., *et al.* (collectively, the “Wind-Down Debtors”), hereby submit this *Second Status Report to Creditors* (the “Second Report”) and respectfully state as follows:

**INITIAL DISTRIBUTIONS HAVE COMMENCED**

1. On June 23, 2023, the Voyager app reopened for in-kind crypto withdrawals for the approved 30-day period, ending July 23, 2023. Creditors are encouraged to withdraw their crypto in-kind during this period. Creditors can find answers to questions regarding the initial recovery and how to transfer crypto on Voyager’s blog (available at <https://www.investvoyager.com/blog/transfers/>). Additionally, if creditors experience any access issues or have general questions regarding the recovery process, I encourage them to visit the Voyager Help Center (available at <https://support.investvoyager.com/hc/en-us>), or submit a ticket with the support team for further assistance (available at [https://support.investvoyager.com/hc/en-us/requests/new?ticket\\_form\\_id=1260809518610](https://support.investvoyager.com/hc/en-us/requests/new?ticket_form_id=1260809518610)).

2. Creditors that do not transfer their crypto in-kind within the thirty-day period will receive their initial recovery in U.S. dollars, subject to market fluctuations.

Dated: June 23, 2023

/s/ Paul R. Hage  
Paul R. Hage, solely in my capacity  
as the Plan Administrator